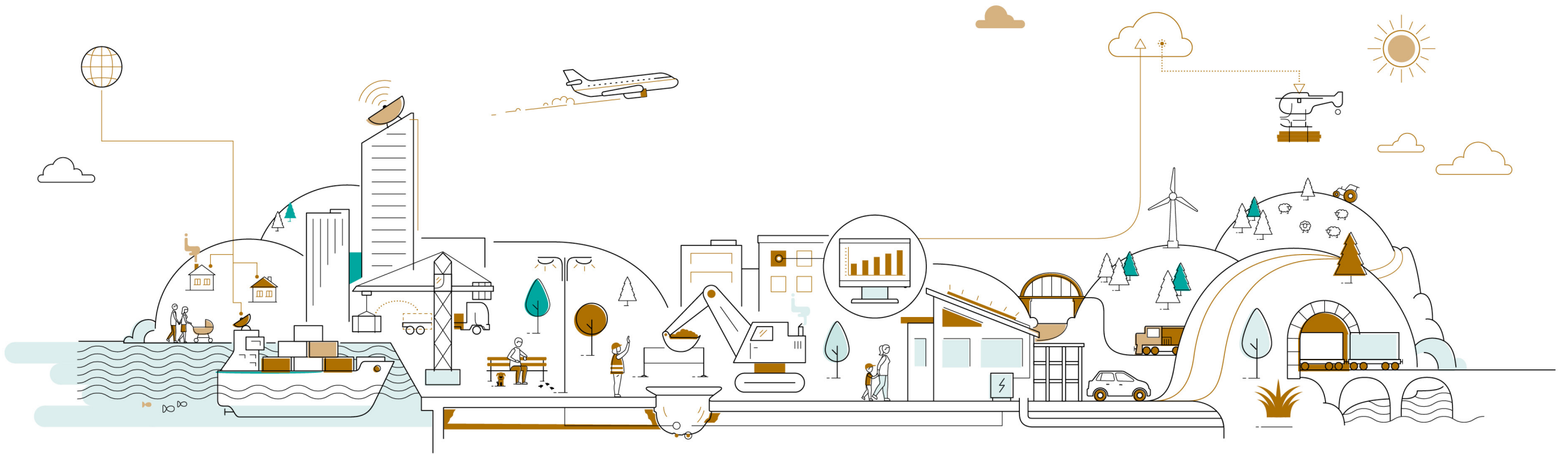


SuperBuild

Investing in transformational infrastructure for Kiwis

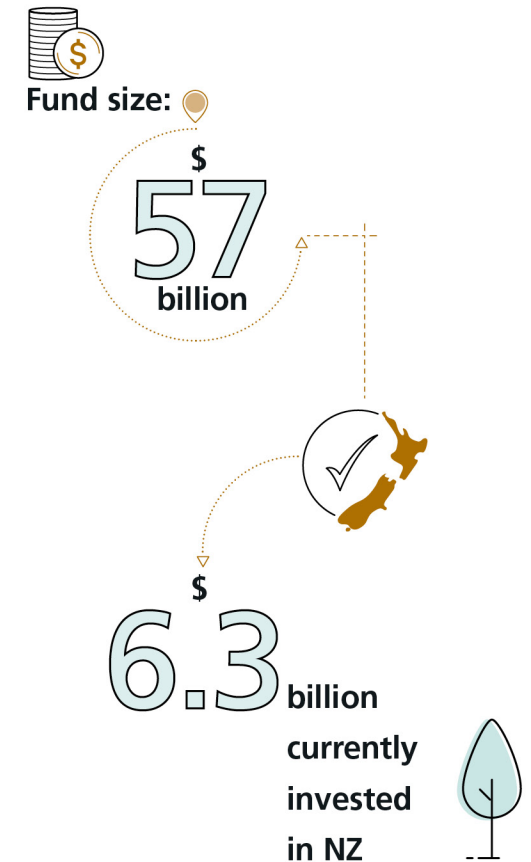
Matt Whineray, CEO – New Zealand Super Fund



What is the New Zealand Super Fund?

The New Zealand Super Fund makes investments on behalf of New Zealanders to help pay the cost of superannuation for future generations.

Investing directly into infrastructure and urban development projects is an essential part of our portfolio of diversified global investments. These home-grown investments support future retirement savings while helping to grow the economy and create thousands of jobs for Kiwis.



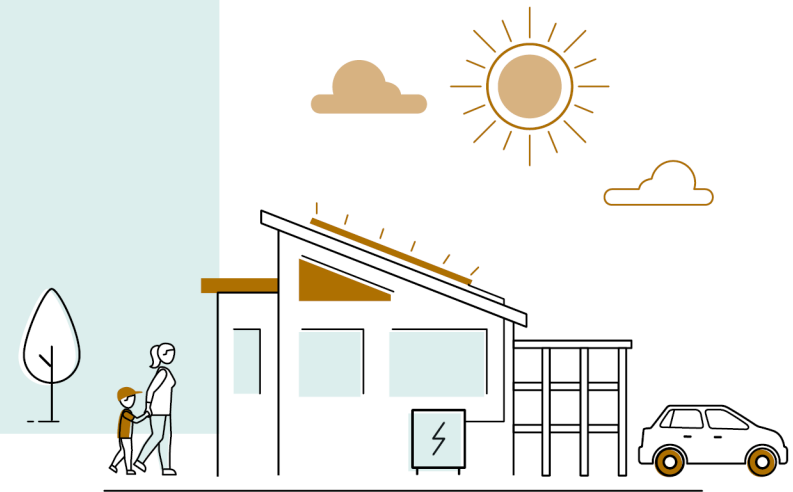
Why is infrastructure of interest to institutional investors?

- Long-term investment horizon with ability to withstand illiquidity
- Attractive investment class:
 - Consistent returns and yields
 - Defensive characteristics
 - Diversification benefits



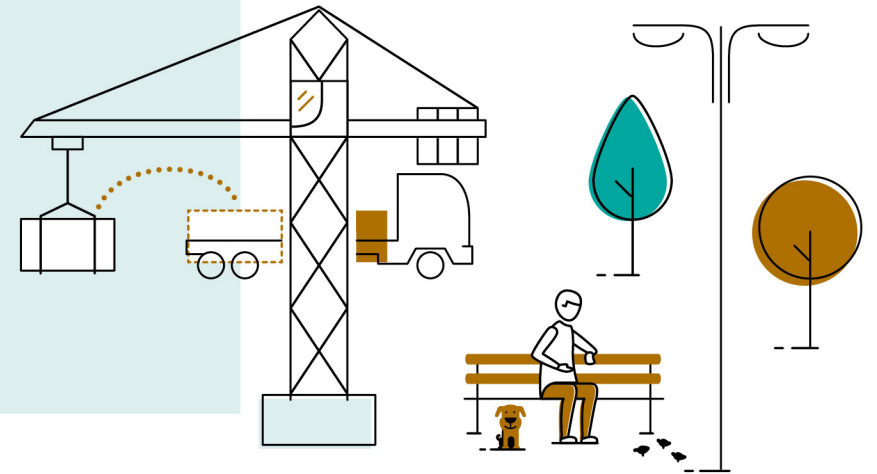
What do institutional investors bring to infrastructure development?

- Innovation
- Partnerships
- Financial management
- Governance expertise

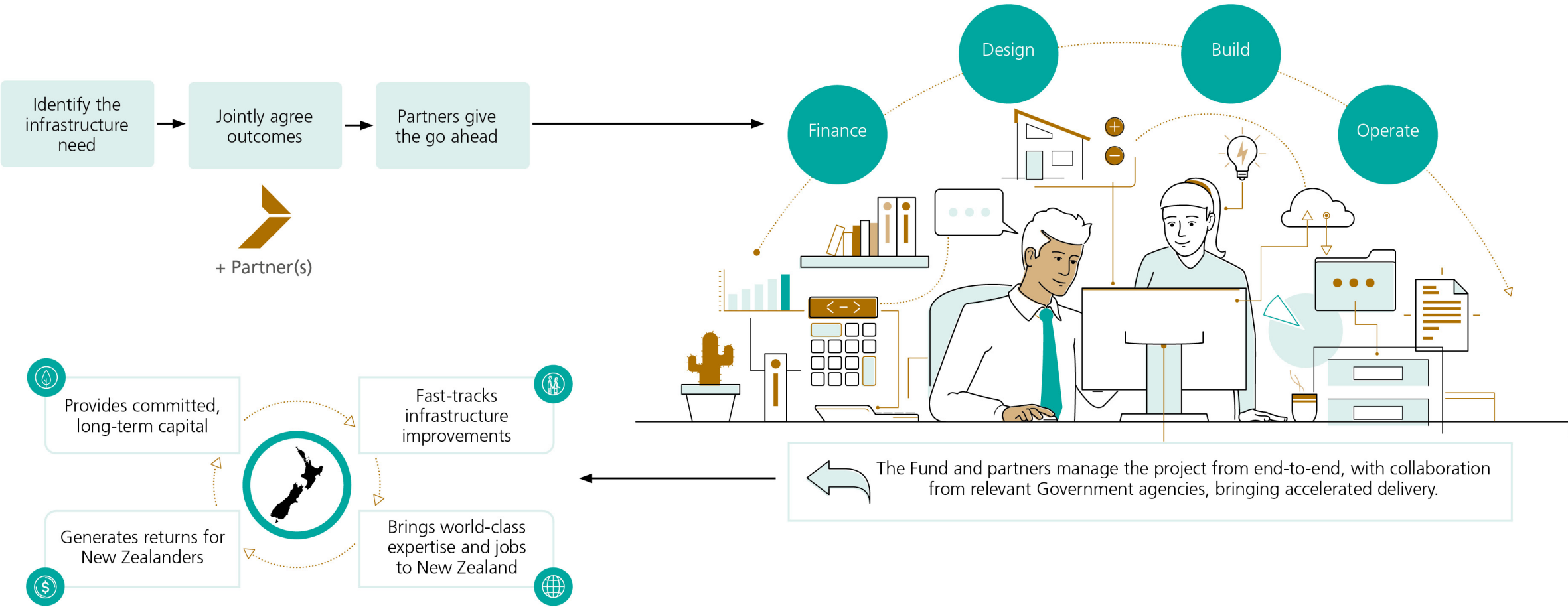


Why is infrastructure interesting to the New Zealand Super Fund?

- Ministerial directive for New Zealand Super Fund to consider investments in New Zealand
- New Zealand's infrastructure deficit: we need to consider alternative financing channels to accelerate delivery
- Through our experience we have developed an investment model through which we seek to engage with Governments and the industry



How does SuperBuild work?



Benefits of SuperBuild



Partnership

A genuine partnership with Government, industry and community. We are an aligned, transparent, long-term partner bringing capability to finance projects, innovate on design, drive competitive procurement, and optimise delivery and operations.



Engagement

As a government, Iwi and community partner, we offer transparency and collaboration throughout the procurement and delivery process; we will work together to agree and achieve project outcomes.



Commerciality

We bring the rigour and discipline that comes with being a commercial investor and being invested for the long-term. With the certainty of our equity funding, we can attract the best local and international contractors, while providing competitive tension in procurement.



Flexibility

As a long-term equity investor, we have the ability to accelerate timelines and grow or adapt projects for the better, as circumstances change.



Capability

Our team of kiwi investment professionals are experienced in partnering with local and international organisations who will bring knowledge and innovation to transformational projects in New Zealand.



For more information please visit
nzsuperfund.nz/investing-in-nz/superbuild

If you are interested in partnership please contact
a member of our team at enquiries@nzsuperfund.co.nz